

Company	Upcoming Release Date		Latest Results
<b>Barry Callebaut</b>	Full-year Results 2018/19	Nov 6 <sup>th</sup> , 2019	<p><a href="#">9-month Key Sales Figures 2018/19</a> - Jul 11<sup>th</sup>, 2019</p> <ul style="list-style-type: none"> <li>Sales revenue was up +5.7% (in CHF), with sales volume up +5.0%.</li> <li>Strong sales volume growth in EMEA (+5.3%), Americas (+6.0%) and Asia (+10.1%).</li> <li>Growth in EMEA was supported by strong results in Western and Eastern Europe; whilst Americas saw positive momentum in the Gourmet &amp; Specialties division.</li> <li>The Gourmet unit reported sales volume up +1.6% in Mar/May.</li> </ul>
<b>Mondelēz International</b>	QIII-19 Results	Estimated late Oct, 2019	<p><a href="#">QII-19 Results</a> - Jul 30<sup>th</sup>, 2019</p> <ul style="list-style-type: none"> <li>QII-19 sales were slightly down (-0.8%) due to negative currency impacts; whilst organic net revenue growth was +4.6% (vol/mix +1.6pp and pricing +3.0pp)</li> <li>Positive organic net revenue growth across all regions (Europe +3.9%, AMEA +4.7%, LATAM +10.9% and N. America +2.5%).</li> <li>The chocolate business grew +6.6% due to positive momentum in the UK, Australia and Brazil</li> <li><a href="#">(QII-19 earnings call transcript)</a></li> </ul>
<b>Lindt &amp; Sprüngli</b>	2019 Sales	Jan 14 <sup>th</sup> , 2020	<p><a href="#">Half-year Results 2019</a> - Jul 23<sup>rd</sup>, 2019</p> <ul style="list-style-type: none"> <li>Organic sales growth at +6.2% (Europe +5.0%, N. America +7.2%, RoW +8.3%)</li> <li>Strong results in Western Europe (UK, Austria, Germany, Switzerland, Scandinavia) and Eastern Europe (Poland, Russia).</li> <li>Lindt USA and Ghirardelli reported growth and market share gains while the Russell Stover business saw a sales plus for the first time in years.</li> </ul>
<b>Nestle</b>	2019 Nine-month Sales	Oct 17 <sup>th</sup> , 2019	<p><a href="#">2019 Half-year Results</a> - Jul 26<sup>th</sup>, 2019</p> <ul style="list-style-type: none"> <li>Total sales increased +3.5%, with organic growth of +3.6% (real internal growth +2.6% and pricing +1.0%).</li> <li>The confectionery category saw improved momentum in EMENA, with double digit growth for KitKat.</li> </ul>
<b>The Hershey Company</b>	QIII-19 Results	Estimated late Oct, 2019	<p><a href="#">QII-19 Results</a> - Jul 25<sup>th</sup>, 2019</p> <ul style="list-style-type: none"> <li>Net sales grew +0.9% (acquisitions/divestitures -0.6pp, volume +0.6pp, price +1.2pp and currency -0.3pp).</li> <li>N. America reported net sales up +0.5%; whilst International and Other markets reported net sales up +3.9%. Net sales in strategic focus markets (Mexico, Brazil, India and China) declined -4.0% due to divestitures and currency effects.</li> </ul>
<b>Olam</b>	QIII-19 Results Briefing	Estimated early Nov, 2019	<p><a href="#">QII-19 Results Briefing</a> - Aug 14<sup>th</sup>, 2019</p> <ul style="list-style-type: none"> <li>Revenue in the Confectionery and Beverage Ingredients' division decreased -9.5% due lower coffee prices and lower sales volumes.</li> </ul>
<b>Natra</b>	QII-19 Results	Estimated late September, 2019	<p><a href="#">QI-19 Results</a> - May 14<sup>th</sup>, 2019</p> <ul style="list-style-type: none"> <li>Sales increased +6.0% due to higher sales volumes in the consumer and industrial divisions.</li> </ul>
<b>AAK</b>	QIII-19 Results	Oct 24 <sup>th</sup> , 2019	<p><a href="#">QII-19 Results</a> - Jul 16<sup>th</sup>, 2019</p> <ul style="list-style-type: none"> <li>QII-19 Chocolate Area &amp; Confectionery Fats volume: 112k MT (97k MT a year ago).</li> </ul> <p><a href="#">Quarterly Chart</a></p>
<b>Cargill</b>	Fiscal QI-20	Estimated early Oct, 2019	<p><a href="#">Fiscal QIV-19 and Full-Year Results</a> - Jul 10<sup>th</sup>, 2019</p> <ul style="list-style-type: none"> <li>Full year (Apr/May) net income is reported down -17%.</li> <li>The cocoa and chocolate business saw strong performance in Europe but it was partly offset by lower sales volume and high operating costs in N. America.</li> </ul>