

Company	Upcoming Release Date	Latest Results
<b>Barry Callebaut</b>	Full-year Results 2018/19 Jul 11 <sup>th</sup> , 2019	<a href="#">9-month Key Sales Figures 2018/19</a> - Jul 11 <sup>th</sup> , 2019 <ul style="list-style-type: none"> <li>Sales revenue was up +5.7% (in CHF), with sales volume up +5.0%.</li> <li>Strong sales volume growth in EMEA (+5.3%), Americas (+6.0%) and Asia (+10.1%).</li> <li>Growth in EMEA was supported by strong results in Western and Eastern Europe; whilst Americas saw positive momentum in the Gourmet &amp; Specialties division.</li> <li>The Gourmet unit reported sales volume up +1.6% in Mar/May.</li> </ul>
<b>Mondelēz International</b>	QII-19 Results Jul 30 <sup>th</sup> , 2019	<a href="#">QI-19 Results</a> - Apr 30 <sup>th</sup> , 2019 <ul style="list-style-type: none"> <li>QI-19 sales declined -3.4% due to currency impacts; however organic net revenue grew +3.7% (vol/mix +1.7pp and pricing +2.0pp)</li> <li>Mondelez saw organic growth (+3.7%) across its regions (Europe +2.7%, AMEA +6.1%, LATAM +8.4% and N. America +0.5%).</li> <li>The chocolate business posted 5.9% growth due to strong performance in Russia and Brazil.</li> <li><a href="#">(QI-19 earnings call transcript)</a></li> </ul>
<b>Lindt &amp; Sprüngli</b>	Half Year Results 2019 Jul 23 <sup>rd</sup> , 2019	<a href="#">Sales 2018</a> - Jan 25 <sup>th</sup> , 2019 <ul style="list-style-type: none"> <li>Organic sales growth at +5.5% (Europe +5.6%, NAFTA +2.8%, RoW +10.3%)</li> <li>Strong results in Europe (UK, Germany, Austria, Spain, Eastern Europe) and RoW (Brazil, China, Japan, South Africa).</li> <li>Canada saw strong results. Lindt USA and Ghirardelli reported growth while the Russell Stover business saw declining sales.</li> </ul>
<b>Nestle</b>	2019 Half-year Results Jul 26 <sup>th</sup> , 2019	<a href="#">2019 Three-month Sales</a> - Apr 18 <sup>th</sup> , 2019 <ul style="list-style-type: none"> <li>Total sales increased +4.3%, with organic growth of +3.4% (real internal growth 2.2% and pricing +1.2%).</li> <li>The confectionery category saw strong growth across Latin America, EMENA and AOA regions.</li> </ul>
<b>The Hershey Company</b>	QII-19 Results Jul 25 <sup>th</sup> , 2019	<a href="#">QI-19 Results</a> - Apr 25 <sup>th</sup> , 2019 <ul style="list-style-type: none"> <li>Net sales grew +2.3% (0.9 point benefit from acquisitions/divestitures and 1.7 benefit from volume and 0.5 headwind from foreign currency translation).</li> <li>N. America reported sales up +3.2%; whilst International sales decreased -4.9% due to continued headwinds from divestitures and currency effects.</li> </ul>
<b>Olam</b>	QII-19 Results Briefing Early August, 2019	<a href="#">QI-19 Results Briefing</a> - May 14 <sup>th</sup> , 2019 <ul style="list-style-type: none"> <li>Confectionery and Beverage Ingredients' sales fell -9.4% due lower cocoa and coffee prices and weak coffee volumes.</li> </ul>
<b>Natra</b>	QII-19 Results Estimated late September, 2019	<a href="#">QI-19 Results</a> - May 14 <sup>th</sup> , 2019 <ul style="list-style-type: none"> <li>Sales increased +6.0% due to higher sales volumes in the consumer and industrial divisions.</li> </ul>
<b>AAK</b>	QIII-19 Results Oct 24 <sup>th</sup> , 2019	<b>QII-19 Results</b> - Jul 16 <sup>th</sup> , 2019 <ul style="list-style-type: none"> <li>QII-19 Chocolate Area &amp; Confectionery Fats volume: 112k MT (97k MT a year ago).</li> </ul> <a href="#">Quarterly Chart</a>
<b>Cargill</b>	Fiscal QI-20 Estimated early Oct, 2019	<a href="#">Fiscal QIV-19 and Full-Year Results</a> - Jul 10 <sup>th</sup> , 2019 <ul style="list-style-type: none"> <li>Full year (Apr/May) net income is reported down -17%.</li> <li>The cocoa and chocolate business saw strong performance in Europe but it was partly offset by lower sales volume and high operating costs in N. America.</li> </ul>