

Company	Upcoming Release Date	Latest Results
<b>Barry Callebaut</b>	9-month Key Sales Figures 2018/19 Jul 11 <sup>th</sup> , 2019	<a href="#">Half-year Results 2018/19</a> - Apr 11 <sup>th</sup> , 2019 <ul style="list-style-type: none"> <li>Sales revenue was up +3.5% (in CHF), with sales volume up +2.4%.</li> <li>Sales volume were higher in EMEA (+2.0%), Americas (+5.8%) and Asia (+7.4%).</li> <li>The EMEA region saw growth in the Food Manufacturer unit and new outsourcing volumes from the recent acquisition of Burton's Biscuit (UK).</li> <li>The Gourmet unit reported sales volume up +6.0% in Dec/Feb.</li> </ul>
<b>Mondelēz International</b>	QII-19 Results Estimated late July, 2019	<a href="#">QI-19 Results</a> - Apr 30 <sup>th</sup> , 2019 <ul style="list-style-type: none"> <li>QI-19 sales declined -3.4% due to currency impacts; however organic net revenue grew +3.7% (vol/mix +1.7pp and pricing +2.0pp)</li> <li>Mondelez saw organic growth (+3.7%) across its regions (Europe +2.7%, AMEA +6.1%, LATAM +8.4% and N. America +0.5%).</li> <li>The chocolate business posted 5.9% growth due to strong performance in Russia and Brazil.</li> <li><a href="#">(QI-19 earnings call transcript)</a></li> </ul>
<b>Lindt &amp; Sprüngli</b>	Half Year Results 2019 Jul 23 <sup>rd</sup> , 2019	<a href="#">Sales 2018</a> - Jan 25 <sup>th</sup> , 2019 <ul style="list-style-type: none"> <li>Organic sales growth at +5.5% (Europe +5.6%, NAFTA +2.8%, RoW +10.3%)</li> <li>Strong results in Europe (UK, Germany, Austria, Spain, Eastern Europe) and RoW (Brazil, China, Japan, South Africa).</li> <li>Canada saw strong results. Lindt USA and Ghirardelli reported growth while the Russell Stover business saw declining sales.</li> </ul>
<b>Nestle</b>	2019 Half-year Results Jul 26 <sup>th</sup> , 2019	<a href="#">2019 Three-month Sales</a> - Apr 18 <sup>th</sup> , 2019 <ul style="list-style-type: none"> <li>Total sales increased +4.3%, with organic growth of +3.4% (real internal growth 2.2% and pricing +1.2%).</li> <li>The confectionery category saw strong growth across Latin America, EMENA and AOA regions.</li> </ul>
<b>The Hershey Company</b>	QII-19 Results Estimated late July, 2019	<a href="#">QI-19 Results</a> - Apr 25 <sup>th</sup> , 2019 <ul style="list-style-type: none"> <li>Net sales grew +2.3% (0.9 point benefit from acquisitions/divestitures and 1.7 benefit from volume and 0.5 headwind from foreign currency translation).</li> <li>N. America reported sales up +3.2%; whilst International sales decreased -4.9% due to continued headwinds from divestitures and currency effects.</li> </ul>
<b>Olam</b>	QII-19 Results Briefing Early August, 2019	<a href="#">QI-19 Results Briefing</a> - May 14 <sup>th</sup> , 2019 <ul style="list-style-type: none"> <li>Confectionery and Beverage Ingredients' sales fell -9.4% due lower cocoa and coffee prices and weak coffee volumes.</li> </ul>
<b>Natra</b>	QI-19 Results Estimated late May, 2019	<a href="#">QIII-18 Results</a> - Nov 14 <sup>th</sup> , 2018 <ul style="list-style-type: none"> <li>Sales grew +2.0%, while volume grew +6.0%.</li> </ul>
<b>AAK</b>	QII-19 Results Jul 16 <sup>th</sup> , 2019	<a href="#">QI-19 Results</a> - Apr 23 <sup>rd</sup> , 2019 <ul style="list-style-type: none"> <li>QI-19 Chocolate Area &amp; Confectionery Fats volume: 115k MT (102k MT a year ago).</li> </ul> <a href="#">Quarterly Chart</a>
<b>Cargill</b>	Fiscal QIV-19 Estimated early Aug, 2019	<a href="#">Fiscal QIII19 Results</a> - Mar 28 <sup>th</sup> , 2019 <ul style="list-style-type: none"> <li>Dec/Feb net income is reported up +14%.</li> <li>The cocoa and chocolate business saw strong performance across its regions, except in North America, where revenue was affected by lower sales volume and higher operating costs.</li> </ul>